

THE BITCOIN FUND QBTC.U

\$64.65 USD

Source: Toronto Stock Exchange (TSX), as of March 31, 2021 NAVPU: 65.8362

THE BITCOIN FUND QBTC

\$81.24 CAD

Source: TSX, as of March 31, 2021 NAVPU: 82.7296

FUND FACTS

Exchange: Toronto Stock Exchange (TSX)
Tickers: QBTC.U, QBTC
Inception Date: April 9, 2020
Currency: USD, CAD
CUSIP: 09175G104
ISIN: CA09175G1046
Management Fee: 1.95%
Benchmark Index: MVIBTC
Sub-Custodian: Gemini Trust Company, LLC
Fund Valuation: SGGG Fund Services Inc.
Transfer Agent: TSX Trust
Accounting: SGGG Fund Services Inc.
Auditor: Raymond Chabot Grant Thornton LLP
Legal Counsel: Osler, Hoskin & Harcourt LLP

NET ASSET VALUE (NAV)*

Net Asset Value (NAV):
\$1,380,138,428.67 USD
Net Asset Value per Unit (NAVPU):
\$65.8362 USD
Units Outstanding: 20,963,216
BTC Per Unit: 0.00112404
Units per BTC: 889.65

* Source: 3iQ Corp., as of March 31, 2021

CONTACT INFO

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Chairman & CEO

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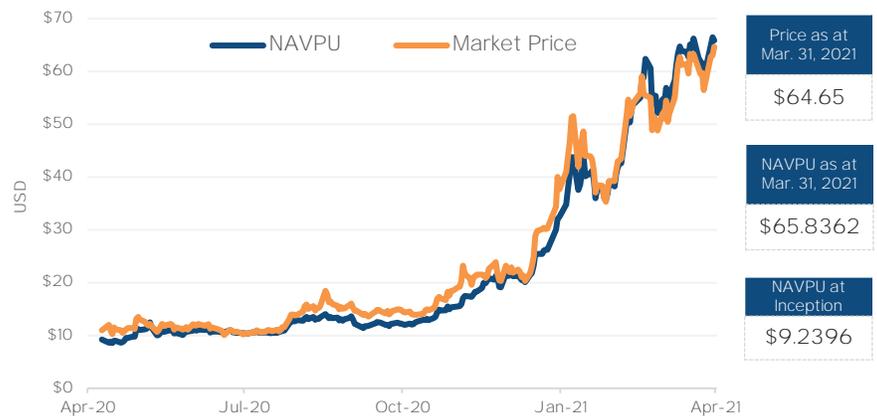
INVESTMENT OBJECTIVE

The Bitcoin Fund is a closed-end fund incorporated in Canada. The fund seeks exposure to digital currency bitcoin and the opportunity for long-term capital appreciation. The Fund will invest in long-term holdings of bitcoin to provide investors with a convenient alternative to a direct investment in bitcoin. The Fund will not speculate with regard to short-term changes in bitcoin prices.

PORTFOLIO ALLOCATION



THE BITCOIN FUND – QBTC.U NAVPU & MARKET PRICE



Source: Market Price data from TMX Group, as of March 31, 2021. Note: Net Asset Value Per Unit (NAVPU) is calculated by the Administrator daily as at 4:00pm ET. The Fund's bitcoin is valued based on the MVIS CryptoCompare Institutional Bitcoin Index (MVIBTC) maintained by MVI Index Solutions GmbH (MVIS).

KEY BENEFITS

- **Trust:** 3iQ was the first investment manager approved by the Ontario Securities Commission (OSC) to act as an IFM/PM of multiple cryptoassets in Canada.
- **Diversification:** Bitcoin has low correlation to some traditional asset classes, offering valuable portfolio diversification & risk reduction.
- **Experience:** Benefit from the experience of a professional investment management team.
- **Access & Liquidity:** Convenient means of exposure to an alternative asset class through the Toronto Stock Exchange (TSX).
- **Registered Plan Eligibility:** Gain access to the returns of bitcoin in Canadian Registered Accounts: RRSP, RRIF, RDSP, DPSP, RESP, TFSA

Securities regulations do not allow us to display performance for a fund that has less than one year of performance data.

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Commissions, trailing commissions, management fees and expenses may all be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Information contained in the prospectus or applicable offering documents, includes the investment objectives and potential strategies of the Fund, and a description of management fees, and other charges and expenses. You can find more detailed information about the Fund and its public filings available at www.sedar.com

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange, the Gibraltar Stock Exchange or other alternative trading system (an “exchange”). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.

Certain statements in this document are forward-looking statements, including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “target”, “seek”, “will” and similar expressions to the extent they relate to the Fund and the Manager. Forward-looking statements are not historical facts but reflect the current expectations of the Fund and the Manager regarding future results or events. Such forward-looking statements reflect the Fund’s and the Manager’s current beliefs and are based on information currently available to them. Forward-looking statements are made with assumptions and involve significant risks and uncertainties. Although the forward-looking statements contained in this document are based upon assumptions that the Fund and the Manager believe to be reasonable, none of the Fund or the Manager can assure investors that actual results will be consistent with these forward-looking statements. As a result, readers are cautioned not to place undue reliance on these statements as a number of factors could cause actual results or events to differ materially from current expectations.

Some of these risks, uncertainties and other factors are described in the offering documents for the relevant Funds under the heading “Risk Factors”. These factors – many of which are beyond the Manager’s control and the effects of which can be difficult to predict – include: no assurance in achieving investment objectives, loss of investment, volatility and fluctuation in value of cryptoassets, concentration risk, reliance on the Manager, no ownership interest in the cryptoasset portfolio, changes in legislation, conflicts of interest, valuation, significant redemptions, limited liquidity in the units, limited operating history, exchange rate risk, liquidity constraints on cryptoasset markets, tax risk, risks associated with blockchain networks and forks, risks associated with digital asset platforms and cybersecurity.

The forward-looking statements contained herein were prepared for the purpose of providing prospective investors with general educational background information about cryptoassets and the Funds and may not be appropriate for other purposes. None of the Fund or the Manager assumes any obligation to update or revise them to reflect new events or circumstances, except as required by law.

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