



\$15.79 USD

Toronto Stock Exchange NAVPU: 13.3478
August 31, 2020 | Volume: 62.97k Issue Price: \$10.0000

FUND FACTS

Exchange: Toronto Stock Exchange (TSX)
Ticker: QBTC.U
Inception Date: April 9, 2020
Currency: USD
Units Outstanding: 6,685,477
CUSIP: 09175G104
ISIN: CA09175G1046
Management Fee: 1.95%
Benchmark Index: MVIBTC
Sub-Custodian: Gemini Trust Company, LLC
Fund Valuation: SGGG Fund Services Inc.
Unitholder Recordkeeping: SGGG Fund Services Inc.
Accounting: SGGG Fund Services Inc.
Auditor: Raymond Chabot Grant Thornton LLP
Legal Counsel: Osler, Hoskin & Harcourt LLP

NET ASSET VALUE (NAV)

Net Asset Value per Unit (NAVPU) as at August 31, 2020:
\$13.3478 USD
Net Asset Value (NAV) as at August 31, 2020:
\$89,236,648.76 USD
Net Asset Value (NAVPU) at Inception:
\$9.2396 USD
Issue Price at Inception:
\$10.0000 USD

CONTACT INFO

Frederick T. Pye President & CEO
fpye@3iQ.ca
Howard Atkinson Executive Chairman
hatkinson@3iQ.ca

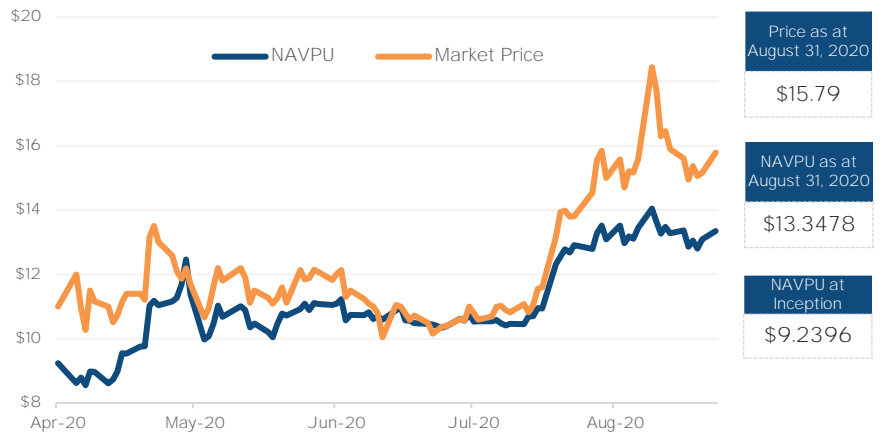
INVESTMENT OBJECTIVE

The Bitcoin Fund is a closed-end fund incorporated in Canada. The fund seeks exposure to digital currency bitcoin and the opportunity for long-term capital appreciation. The Fund will invest in long-term holdings of bitcoin to provide investors with a convenient alternative to a direct investment in bitcoin. The Fund will not speculate with regard to short-term changes in bitcoin prices.

PORTFOLIO ALLOCATION



THE BITCOIN FUND – NAVPU & MARKET PRICE CHART



Net Asset Value Per Unit (NAVPU) is calculated by the Administrator daily as at 4:00pm ET. The Fund's bitcoin is valued based on the MVIS CryptoCompare Institutional Bitcoin Index (MVIBTC) maintained by MVI Index Solutions GmbH (MVIS). Market Price Data sourced from TMX Group. Data as at August 31, 2020.

KEY BENEFITS

- **Trust:** 3iQ was the first investment manager approved by the Ontario Securities Commission (OSC) to act as an IFM/PM of multiple cryptoassets in Canada.
- **Diversification:** Bitcoin has low correlation to some traditional asset classes, offering valuable portfolio diversification & risk reduction.
- **Experience:** Benefit from the experience of a professional investment management team.
- **Access & Liquidity:** Convenient means of exposure to an alternative asset class through the Toronto Stock Exchange (TSX).
- **Registered Plan Eligibility:** Gain access to the returns of bitcoin in Canadian Registered Accounts.

HISTORICAL PERFORMANCE (NAV) – THE BITCOIN FUND *

*Investment fund regulations restrict the display of performance figures until a fund reaches its one-year anniversary.

DISCLOSURE: The Fund is offered pursuant to offering documents. Important information about the Fund is contained in the prospectus memorandum, which should be read carefully before investing. The prospectus can be obtained from: <https://3iQ.ca/the-bitcoin-fund/>. Information contained in the prospectus includes the investment objectives and potential strategies of the fund, and a description of management fees, and other charges and expenses. Certain of the statements made may contain forward-looking statements, which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Fund, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The contents are not to be communicated, reproduced or distributed to the public or press.

There are ongoing fees and expenses associated with owning units of The Bitcoin Fund (the "Fund"). The Fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the final prospectus. The Fund is not guaranteed, its value change frequently and past performance may not be repeated.

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange (TSX). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.

The securities of the Fund have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or any applicable exemption from the registration requirements. The final prospectus of the Fund does not constitute an offer to sell or the solicitation of an offer to buy securities of the Fund nor will there be any sale of such securities in any state in which such offer, solicitation or sale would be unlawful.

The Fund is generally exposed to the following risk factors. See the prospectus for a description of these risks: No Assurance in Achieving Investment Objectives, No Listing, Loss of Investment, Fluctuation in Value of Cryptoassets, Concentration Risk, Reliance on the Manager, Reliance on the Cryptoasset Consultant, No Ownership Interest in the Cryptoasset Portfolio, Changes in Legislation, Conflicts of Interest, Valuation of the Fund, Significant Redemptions, Limited Liquidity in the Units, Limited Operating History, Not a Fund Company, Exchange Rate Risk, Liquidity Constraints on Cryptoasset Markets may Impact the Fund's Holdings, Tax Risk, Risks associated with Investing in Bitcoin, Risks Associated with the Bitcoin Network.

Index (the "Index") is the exclusive property of MV Index Solutions GmbH and has been licensed for use by 3iQ Corp. (the "Licensee"). MVIS has contracted with CryptoCompare Data Limited to maintain and calculate the Index. CryptoCompare Data Limited uses its best efforts to ensure that the Index is calculated correctly subject to the accuracy of any data that has been provided to it by third parties. Irrespective of its obligations towards MV Index Solutions GmbH, CryptoCompare Data Limited has no obligation to point out errors in the Index to third parties. In particular, MVIS is not responsible for the Licensee and/or for Licensee's legality or suitability and/or for Licensee's business offerings. Offerings by Licensee, may they be based on The Bitcoin Fund, an investment trust governed under the laws of the Province of Ontario (the "Product") or not, are not sponsored, endorsed, sold, or promoted by MVIS, Van Eck Associates Corporation as its parent company or its affiliates (collectively, "VanEck"), and MVIS and VanEck make no representation regarding the advisability of investing in Licensee and/or in Licensee's business offerings. MVIS, VanEck and its affiliates make no warranties and bear no liability with respect to licensee.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.